

# COVID-19 STATE AID

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source of

information: <https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses>

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## SUPPORT FOR BUSINESSES

### CORONAVIRUS JOB RETENTION SCHEME

Helps employers continue to pay salaries to their employees, who without it would have been dismissed as a result of this crisis.

#### HOW TO TAKE ADVANTAGE OF THIS INCENTIVE

You:

1. You must mark the affected employees as 'suspended workers' and notify them of this change, the status of the employees is subject to the existing employment law and, depending on the employment contract, may still be subject to negotiations;
2. Send information to HMRC about suspended employees through the new portal (HMRC will provide future details of the requested information);

HMRC will refund 80% of the salaries of suspended workers up to a maximum of a total monthly fee of £2,500, for three months from 01/03/2020. The employer is not obliged to pay the remaining 20%.

HMRC is working to create a refund system.

### SUPPORT FOR BUSINESSES THAT ARE PAYING FOR THE SICKNESS TO EMPLOYEES

In the event that an employee is off sick due to Coronavirus, sick pay is available from the first day and for the next 14 days, this totals £94.25pw. The Government will work with employers in the next month to provide a refund as soon as possible.

The employee is not required to present any GP certificate, but if the employer requests it, the employee will be able to fill it out at the following link: <https://111.nhs.uk/covid19>. In case the self-isolation is due to the

coexistence with a person with symptoms the site to use is the following:

<https://www.nhs.uk/conditions/coronavirus-covid-19/self-isolation-advice/>).

## Criteria

The criteria for education are as follows:

1. It's a small/medium-sized business;
2. Less than 250 employees on 28 February.

## HOW TO REQUEST

HMRC is developing a scheme. More details will be given later.

## BUSINESS SUPPORT THROUGH VAT AND TAX PAYMENT

HMRC are giving businesses the opportunity to postpone VAT payments for three months. The postponement runs from March 20, 2020 until June 30, 2020.

Whereas VAT refunds will be made normally.

## Criteria

All UK Businesses are eligible.

## HOW TO APPLY

There's no need to apply. There will be no need to pay VAT during this time.

## SUPPORT FOR BUSINESSES IN FINANCIAL DIFFICULTY

All businesses in financial difficulties and with tax debts may be eligible for support through HMRC TIME TO PAY SERVICE.

These agreements are evaluated on a case-by-case basis.

## Criteria

You are eligible if:

1. You are a business that pays taxes to the UK government;
2. You have pending taxes.

## HOW TO REQUEST

If you have missed a payment, or may miss one in the future, you should call HMRC on 08000 0159 559.

## BUSINESS RATES-SUPPORT FORTDETAILS, HOSPITALITY AND LEISURE ACTIVITIES

**The suspension of Business Rates for retailers, hospitality and leisure activities, is introduced for the 2020/2021 fiscal year.**

## Criteria

You are eligible for the suspension of Business Rates if:

1. Your business is in the retail, hospitality or leisure sector.

## HOW TO REQUEST IT

There's no need to apply. This will be applied to your April Council Tax.

## CASH CONTRIBUTION FOR RETAILERS, HOSPITALITY AND LEISURE ACTIVITIES

The RETAIL AND HOSPITALITY GRANT SCHEME provides businesses in the hospitality or leisure industries with a contribution of up to £25,000 per property.

If the tax base of the business is between 15,001 and 51,000 you will receive a contribution of 25,000, below the 15,000 you will receive a contribution of 10,000.

## CRITERIA

You are eligible for this contribution if:

1. Your business is based in England;
2. Your business is in the retail, hospitality or leisure sector.

## HOW TO APPLY

You don't need to do anything. Local authorities will write to you if you are eligible for this scheme.

## BUSINESS SUPPORT THROUGH CORONAVIRUS BUSINESS INTERRUPTION LOAN

In the coming days, the CORONAVIRUS BUSINESS INTERRUPTION LOAN SCHEME will be launched, in order to primarily support small and medium-sized enterprises to access bank loans and bank shorts.

The government will guarantee 80% of every loan to lenders.

The government will not add additional costs to the lenders or the business. This scheme will support loans of up to 5million.

## CRITERIA

You are eligible for the scheme if:

1. Your business is based in the UK, with a turnover of no more than .45 million per year;

## HOW TO APPLY

All schema rules and the list of accredited institutions are available on the BRITISH BUSINESS BANK website at the following link: <https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-load-scheme-cbils/>.

There will be 40 auted suppliers.

You need to talk to your Bank as soon as possible and discuss your business plan with them.

This will help your lender respond in a timely manner as soon as the scheme is launched.

## NOTE

This is the information we have found to date, as soon as we have future updates we will contact you.

